Parent Loan Revision Request – Aid Year 2023-2024

Office of Financial Aid
Return form to: financialaid@uams.edu or mail to: 4301 W. Markham St., Slot 864, Little Rock, AR 72205
Phone: (501) 686-5451 Fax: (501) 686-8002
If emailed, the form **MUST** be sent from the parent's email address along with copy of DL.

Dependent Student Information

Student Name: _____ Student ID#: _____ Date:_____

Section 1: Parent Information

Parent Name (print): _____ SS#:_____

Address: _____ Phone Number: _____

Parent Email Address: _____

Section 2: Loan Increase Request

Do **NOT** include any previously accepted loan amount in your current request. Include **ONLY** the amount by which you wish to increase your loan. One-term loan increases will be processed as a separate loan for the term indicated and will not be approved if the increase creates an over-award for the term or aid year. **Loan increases for multiple terms MUST be equally split between each term.** The Department of Education charges a loan processing fee for each disbursement. You will need to consider this processing fee when determining the amount you wish to increase. Please contact our office if you need assistance determining the correct loan revision amount. **Enter the amount you would like to add to your existing loan amount:**

Loan Type	Fall	Spring	Summer Trailer
Federal Parent PLUS Loan:	$	$	$

Section 3: Loan Reduction/Cancellation Request

Reductions/cancellations will only be applied to undisbursed amounts or amounts disbursed within the last 120 days. After this time, it is the parent's responsibility to return funds to the loan servicer. One-term loan reductions require an equal reduction of any/all future term disbursements. *Example:* Fall reduction requires an equal reduction of the Spring award. **Enter the amount you would like to return. To cancel a loan in full, write "cancel" under the appropriate term(s):**

Loan Type	Fall	Spring	Summer Trailer
Federal Parent PLUS Loan:	$	$	$

The adjustment on the student's account will reflect the **net** loan amount. Your loan will be reduced by the **gross** loan amount to account for the reduction in fees. The student will be responsible for any balance owed to UAMS based on the adjustment of the Parent PLUS loan.

Parent Signature and Authorization to Process Request

I understand and agree to the terms that the Parent PLUS loan will be applied to the student's account to pay for tuition, fees and other educationally related expenses. I understand if there is a refund after the loan has been applied it will be issued directly to the dependent student listed on this form.

Parent Signature: _____ Date: _____