

2021-22 Living Expense Breakdown (including Insurance)

Per federal student aid guidelines, expenses are only intended to supplement a student's (student only) educational costs & are estimates (not actual)

The standards are derived from the U.S. Census Bureau, American Community Survey and Bureau of Labor Statistics data for the State of Arkansas, IRS Local Standards

65% Housing (\$848) 35% Utilities (\$456)=\$1304

Housing/Room - Note: Component not included for students who receive a military housing allowance ("BAH" - basic allowance for housing) or live "with parent" as indicated on the FAFSA.

\$ 848.00

Board - (utilities \$456 and food \$385)

\$ 841.00

Personal - (housekeeping supplies \$45, apparel & services \$85, personal care products & services \$43)

\$ 173.00

Miscellaneous

\$ 157.00

Transportation - (gas & vehicle maintenance)

\$ 320.00

Monthly Expenses Included in COA

\$ 2,339.00

Insurance Annual-Split equally between fall and spring only

All UAMS students are required to have health insurance. Insurance quote received from Student Activities and Housing as of the date of budget construction.

Insurance Breakdown \$3241

Fall \$ 1,621.00

Spring \$ 1,621.00

Summer split between fall/spring only

AAA Gas Price Arkansas Average 2.272

Gas Buddy Arkansas Average 2.27

Average mile per gallon/ 20

50 miles round trip= 100

Gas prices are anticipated to rise due to extreme winter storms in early 2021 and due to pandemic/economy. Did not change from AY 2021 - AY 2022 for this reason.